

SSSC Budget Monitoring 2017/18 as at 31 October 2017

Summary: Core Operating Budget	Revised budget for monitoring purposes £'000	Actual Expenditure/Income as at 31 October 2017 £'000	Commitments as at 31 October 2017 £'000	Projected year end Expenditure/Income as at 31 October 2017 £'000	Projected Annual Variance £'000
Staff Costs	9,854	5,425	22	9,668	(186)
Accommodation Costs	767	587	190	780	13
Administration Costs	1,477	605	557	1,460	(17)
Travel Costs	221	88	0	191	(30)
Supplies & Services	2,412	1,370	186	2,523	111
Postgraduate Bursaries	2,655	2,234	326	2,635	(20)
Practice Learning Costs	2,352	1,014	0	2,352	0
Voluntary Sector Development Fund (VSDF)	900	0	0	900	0
Gross Expenditure - core operating budget	20,638	11,323	1,281	20,509	(129)
Government Grants	(14,348)	(5,608)	0	(14,348)	0
Practice Learning Fee Income	(2,081)	(773)	0	(2,081)	0
Voluntary Sector Development Fund (VSDF)	(900)	(0)	0	(900)	0
Registration Fees	(2,743)	(2,917)	0	(2,643)	100
Protection of Vulnerable Groups (PVG) Fees	(13)	(6)	0	(13)	0
IRS Equivalency Fee	(10)	(4)	0	(10)	0
Modern Apprenticeship Income	(133)	(72)	0	(133)	0
Other Income	(139)	(44)	0	(121)	18
Total Income	(20,367)	(9,424)	0	(20,249)	118
Net Expenditure - core operating budget	271	1,899	1,281	260	(11)

Projected general reserve movement:	Core operating budget £'000	Specific Grants £'000	Total £'000
General reserve opening balance at 1 April 2017 (subject to audit)	(1,040)	(54)	(1,094)
Projected overspend on core operating budget	260	0	260
Projected underspend on specific grants	0	(16)	(16)
Projected general reserve at 31 March 2018	(780)	(70)	(850)

4.12 % of gross core operating budget
target range: 2% (£413k) to 2.5% (£516k)